



Date 08 May 2012

City Council Committee Report

To: Mayor Canfield and Members of Council

**Fr: Lisa Oakes
Karen Brown (amended by Charlotte Edie)**

Re: 2011 Budget Amendments

Recommendation:

That Council hereby approves amending its 2011 capital budget to appropriate an additional \$60,434.41 from the Keewatin Recreation Complex Reserve to cover the cost overage for the new compressors at the Kenora Recreation Centre; and

That in accordance with Notice By-law #144-2007, notice is hereby given that Council intends to amend its 2011 Capital Budget for these purposes at its May 22, 2012 meeting; and further

That Council hereby gives three readings to a by-law to amend the 2011 budget for this purpose.

Background:

During the review of 2011 capital works in conjunction with the City's year end, a budget overage of \$60,434.41 was noted on the Compressor Project for the Kenora Recreation Centre. A review of the available reserves indicated that there are sufficient balances available under the recreation reserves to fund the overage. The Keewatin recreation centre reserve has a balance of \$128,274.21 at the end of 2011. The Keewatin reserve is recommended given that the replaced compressor from the Kenora facility is being moved over to the Keewatin facility to replace Keewatin's compressors. The following is some information on the Compressor Project:

- **Compressor Project.** This project relates to the installation of two new Eco Chill High Efficiency screw compressors at the Thistle Arena. The costs for the KRC Infrastructure (KRC parking lot signage, landscaping, electrical, lighting, curbing and paving) was lower than anticipated and as a result there is a surplus in this project line. The surplus covers the extra costs of the compressors for the KRC Thistle Arena.

This matter outlines the importance of putting in place a regular reporting system which reviews spending as compared to projects as included within the

capital budget. Once the 2011 year end has been finalized, a final report outlining budgeted as compared to actual spending will be prepared and provided to Council. In addition, a regular report outlining expenditures for items included in the capital budget will be generated on a forward basis commencing with the 2012 capital budget.

Budget:

This is a request to appropriate additional funds from reserves to cover the cost of a capital project. Therefore the capital budget will need to be amended to appropriate an additional \$60,434.41 from the Keewation Recreation Complex Reserve.

Communication Plan/Notice By-law Requirements:

The City needs to provide notice in accordance with Notice By-law Number 144-2007 that it intends to amend its 2011 capital budget at its May 22nd meeting.

Cc: Colleen Neil